Is your organization in need of the following:

- ✓ A top level view of the strategy, across defined perspectives, in line with international standards?
- ✓ A set of strategic objectives and associated measures over the key business perspectives?
- ✓ Business plans integrated with strategic objectives and cascaded to the level of individual performance?
- ✓ Documented business processes and workflows?
- ✓ A set of tools to measure performance against defined objectives?
- ✓ An effective risk management program?
- ✓ A process for regular performance reviews with associated workflows?

You have just found the answer ..

IeMQ Vims
START HERE

Review — Strategy — Plan — Process — Measure — Project — Risk

Continuous Improvement

IeMQ Vims

Virtual **I**ntegrated **M**anagement **S**ystem

ViMS provides a total state-of-the-art solution for strategy establishment, change management, and business intelligence which incorporates effective strategic objectives, business planning, continuous improvement, project management, process management and situation analysis in order to enable users to make sound strategic decisions and achieve ultimate business results with a high level of customer satisfaction and minimum business risk. ViMS is a web-based collaborative application toolset consisting of the following seven aligned and integrated modules:

→ Strategic Framework Module
→ Business Planning Module
→ Business Process Module
→ Project Monitoring Module
→ Performance Measurement Module
→ Enterprise Risk Management Module
→ Management Review Module

1. Strategic Framework

The strategic Framework consists of three components:

SELF-ASSESSMENT

ViMS incorporates the EFQM Excellence Model as self-assessment technique. It allows the top management team to evaluate the current state of strategic performance against international best practices.

Through this self-assessment the organization will understand the status of leadership, strategy, key performance results, customers satisfaction, etc. and will be well prepared to develop the vision, mission and value statements to address identified gaps. In this manner ViMS users will be able to ensure that key strategic business objectives are identified, developed and balanced within the key perspectives of the organization's business areas.
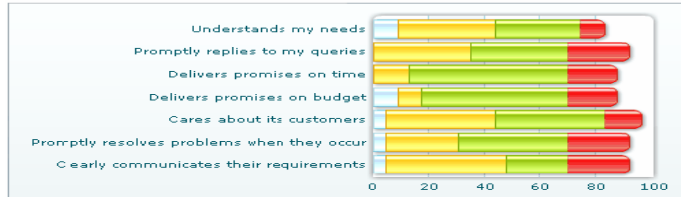
STAKEHOLDERS SURVEYS

Feedback from staff, customers and suppliers help management to identity issues or business gaps. ViMS incorporates such company specific surveys as an assessment tool to stimulate improvement.

STRATEGY MONITORING

The Strategic Framework allows for the capturing of the vision, mission, value statements and objectives of the organization. It also provides a simple technique by which the organization can monitor how well it is achieving its objectives from five main perspectives, i.e. – Performance, Business Planning, Processes, Projects and Risk. A traffic light system (Red, Amber, Green and black) gives the manager an up to date view of how well his/her department is doing with regards to the achievement of their objectives.

The real power of the application lies in the integration of the modules. It allows the employee to update the system with performance data and the manager to drill down from the traffic lights to the specific item that is deviating from plan.
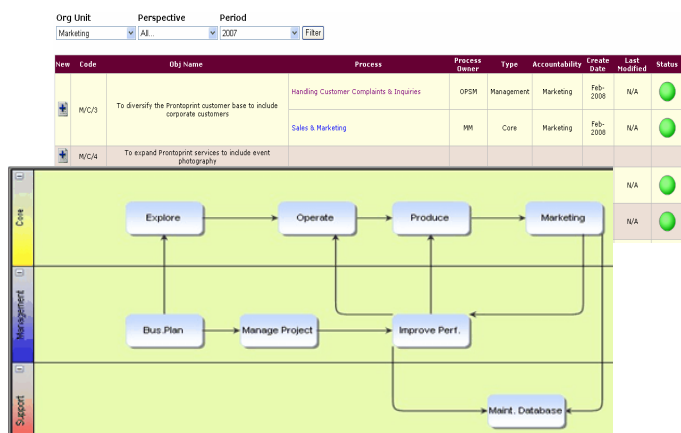
2. Business Planning

This module ensures that the business objectives are cascaded down to employee level and it assists managers to set activities, tasks, projects and deadlines for the individual employee to support the achievement of the organization vision, mission, values and objectives. With ViMS the individual's performance plans are directly linked to the organization's strategic objectives and values. This ensures the effective optimization and practical alignment of resources in line with the strategic objectives of the company .

3. Business Processes

Business Processes are a core component of any organisation. They are at the base of the activities staff members perform, the deliverables they produce and the performance criteria that must be achieved.

ViMS supports the user in developing and documenting the processes in the organisation. The processes are classified as core processes, support processes and management processes - all in line with the strategic objectives and business vision. ViMS integrates the business process mapping with the performance data of the organisation. This allows the manager to assess if poor performance is linked to lack of adequate processes.

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4. Performance Measurement

Objectives have to be expressed in measurable terms and they must be assigned to a specific person with the authority and accountability for their execution. If so, their achievement can be tracked on a monthly / quarterly basis and actuals can be plotted against the plan to make the level of achievement visible to all concerned parties. Performance Measurement contributes to improving staff morale if positive achievement is demonstrated, and allows for timely corrective action when targets are not met.

ViMS makes the strategy measurable, actionable and challenging. It identifies the responsible owners and allows for the setting of base and stretch targets. ViMS maps the actual organization performance against identified targets and it does this in a historical and forecasted manner. Continuous improvement is important as it optimizes business processes and work activities, and reduces cost.

5. Project Monitoring

ViMS provides a project monitoring system whereby management can initiate, plan, and list all projects and monitor how effective each of them is performing with regards to the project's three key performance indicators - cost, effort and time.

Management can take timely decisions and assist project managers in completing their projects as planned. This technique is meant to reduce the communication gap between project managers on the different levels of the organization and the organization's top management in order to ensure the effective management of projects.
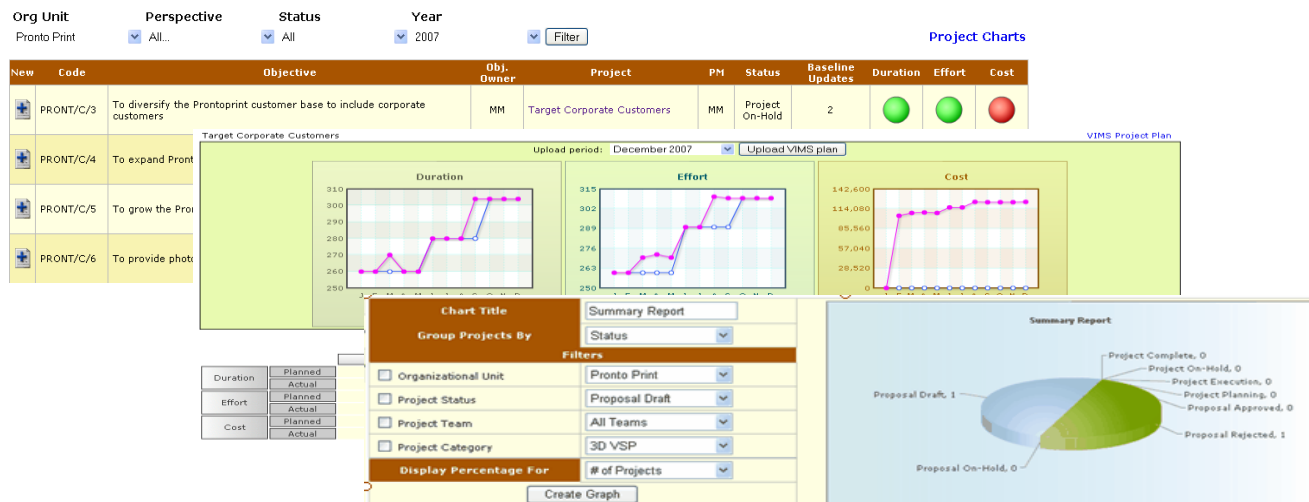
6. Enterprise Risk Management

The Performance System might show that an objective has been achieved, but hidden risks can impact the ability to maintain this performance. A Risk is an external event that has both the impact and the probability to disrupt the business

Risk management is an integral module of ViMS and is crucial to managing the organization as a whole. Risk management involves the systematic application of management policies, processes and procedures to the tasks of identifying, analyzing, assessing, treating and monitoring risk.
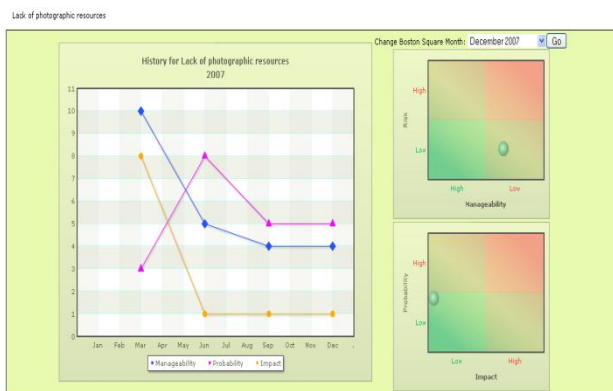
7. Management Review

Monitor and manage regular annual, quarterly, and monthly action plans and integrate the organization improvement rate with levels of risk that could impact the effective achievement of strategic objectives